MORE CONFIDENCE NOW.

THE MARKET SHOWS STRENGTH MONEY RATES ARE HARDENING

Sunday, April 30-p. m. The United States Treasurer received last week from customs, \$3,075,533; from internal revenue, \$2,748,632, and from miscellaneous sources, \$232,612; total from all, \$6,056,777, against \$6,572,578 in the preceding week. The decrease was entirely in the receipts from customs. The weekly Treasury statement shows a decrease of \$5,627,359 in the net cash in vaults, and an increase of \$213,501 in deposits in National banks. The total reduction in the net cash balances was \$5,413,858. For the first time since the resumption of specie payments on January 1, 1879, the net gold in the Treasury has fallen below the \$100,000,000 reserved for the protection of the old legal-tender notes. As it may be some time before this deficit be restored, we change the form of the usual table, so that the amount of the reserve shall be taken from the cash balance.

The principal changes in the vault balances were made up as follows: A loss in the gold balance of \$7,500,111, by a loss of \$9,636,733 in coin and bullion, less a reduction of \$2,136,622 in the amount of out-standing certificates. Again, in the silver balance, \$1,123,887, by a reduction in outstanding certificates of \$607,436, and a outstanding certificates of \$607,436, and a week last year of \$405,427, or 9.8 per cent, and week last year of \$405,427, or 9.8 per cent, and ance of \$7,500,111, by a loss of \$9,636,733 in further accumulation of \$516,451 in coin and bullion; and again in the legal-tender balance of \$882,652, by an increase of \$4.562,652 in notes, minus an issue of \$3,680,000 in currency certifi-The change in the holdings of National bank notes was an insignificant decrease. Treasury notes, to the amount of \$588,000, were issued in payment for silver bullion, but the sum of \$1,033,437 was returned in the course of business, and the volume of these notes in circulation consequently was lowered by \$445,437. The total amount outstanding is now \$123,056,285. The Treasury's liabilities for the redemption of National bank notes was reduced by \$150,110, and the deposits of lawful money on that account now amount to \$21,527,157. Subjoined is Saturday's statement, compared

Gold coin and April 22. April 29. Differences bullon less cer-

tificates 9 233,520 10,557,407 Inc. 1,123,887 Cash in Treas'y \$125,01,377,812,38,018 Dec. \$5, 27,339 Deposits in Nat'l 11.052,302 11.235 803 Inc. 213,501

Total balance, \$146,062,679 \$140,648,821 Dec. \$5,413,858 legal-tender re-100,000,000 100,000,000

Net cash bal. \$16,032,079 \$10,648,821 BANK CONDITIONS COMPARED.

The following shows the relations between the total reserve and the total deposits at the respective dates:

Reserve #109,231,800 8153,380,800 8110,212,300 Reserve required against deposits, 101,791,500 133,941,500 108,055,150

The following table shows the percentage of reserve held for each bank. It should be observed the National Banks are required to keep a reserve of 25 per cent and State banks one of 15 per cent.

Nat B of N A 5 220,8 50 571,890 404,400 4.83,271,190 5 Hanneyer Nat.13, 10, 850 3,637,390 1,365,400 13,574,11 190 3 Irydag Nat. 21,038,000 31,250 1,365,200 13,574,11 190 3 Irydag Nat. 21,038,000 31,250 13,575,000 2,575,000 2,575,000 2,575,000 1,583,000 1,5

Totals 4:5 900,800 70,702,400 (9,500,000 432,224,000 27.8 The bank exchanges of the New-York Clearing House and the stocks sold at the New-York Stock Exchange last week and for the week of the preceding two years compare as follows:

Exchanges May 2, 31, April 33, 32, April 29, 93, No. chares sold... 2,025,603 1,131 818 1,353,558 THE MONETARY SITUATION.

THE MONETARY SITUATION.

Rates for money are slowly hardening at the principal financial centres throughout the world. As usual Wall Street has suffered little from the increasing stringency, because mency naturally flows to it becroise it can be readily recovered. The severest effects are perceived everywhere in mercantile and commercial cicles. At the Stock Exchange cait loans on Monday ruled at about 8 per cent, with small transactions at 10 per cent. Rates gradually became easier until Friday, when late in the day they were again advanced to 8 per cent, with a large business around 6 per cent. The average lot the week was probably not much under 5, while renewals ranged from 5 to 6 per cent. There was no new feature in the market for time money. The rate remained at 6 per cent for all periods, but lenders demanded as ecurity of a high grade, and universally exacted an additional promise to make repayment in gold. There was consequently little doing, because the moderate wants of brokers were readily supplied on call. In the European marktts money was distinctly higher. In London the open market rate advanced 1 per cent to 2 1-2 per cent for discounts, which is the mainmum rate of the Bank of England. The advance in the street rate at Parls was only 1-4 per cent to 21-2 per cent for discounts, which is the mainmum rate of the Bank of England. The advance in the street rate at Parls was only 1-4 per cent to 21-2 per cent for discounts, which is the mainmum rate of the Bank of England. The advance in the street rate at Parls was only 1-4 per cent to 21-2 per cent for discounts, which is the mainmum rate of the Bank of England. The advance in the street rate at Parls was only 1-4 per cent to 21-2 per cent for discounts, which is the mainmum rate of the Bank of England. The advance in the street rate at Parls was only 1-4 per cent to 21-2 per cent for discounts, which is the mainmum rate of the Bank of England. The advance in the street rate at Parls was only 1-4 per cent to 21-2 per cent for discounts, which is

due undoubtedly to the continued failures of Australian banks and to the tieing up of funds which their failures have produced. The amount of Birtish deposits in the Australian banks, whose suspension has aiready been announced, is stated authoritatively at nearly \$218,000,000. There is every reason for the higher rates of money and to expect soon an advance in the official rates of the Bark of England.

The foreign exchanges were irregular. In the first half of the week rates in both London and on the Continent fell off steadily, and on Wednesday they had reached a point at which gold experts could only be made at a serious loss. The reason for the movement was a freer offering of bankers' bills, and by a lack of mercantile demand.

The high rates which prevailed from uncertainty in regard to the financial policy of the Government. The explicit statement of the President, which was published on Monday, tended to restore confidence, and merchants ceased to anticipate payment of their European debts, while bankers became at once willing sellers of bills. Since Wednesday the market became stronger, partly in consequence of the higher rates for money abroad and to some extent in consequence of a better demand for remittance. The market closed irregular but strong at \$486 and \$4888148114 lor one of the first sterile bills respectively. These and to some extent in consequence of a order demand for remittance. The market closed irregu-lar but strong at \$4.86 and \$4.883\$4.88.1.4 for long and short sterling bills respectively. These rates are from .01 1-4 to .01.1-2 a pound below those current a week ago. A further advance of 1.4a1-2 in the rate for demand sterling would again permit shipments of gold without loss. The exports last week amounted to about \$3,500,000, but the engagements had been made previously.

fifteen companies return losses averaging 5.8 per cent. The whole number gives a gain of \$311, 456, or 5.4 per cent. It has printed also the gross carnings of seventy companies for the second week in April. The whole number gives an increase of \$179,983, which is equal to 2.5 per

Cent.

The following table divides the aggregates and differences of the companies, showing gains and

3d week in April. 1392. 1893. Differences, p. c. 39 companies. 94,100,632 84,503,109 Inc. 8403,427 9.8 15 companies. 1,628,547 1,532,576 Dec. 93,371 5.8 Total 54 cos. \$5,727.229 \$6,038,635 Inc. \$311,455 5.4
2d week in April. 1892. 1893. Differences. p. c.
54 companies. \$5,519,258 \$5,784,753 Inc. \$265,500 4.8
16 companies. 1,427,919 1,338,402 Dec. 89,517 6.6

Total 70 cos 66.947.172 67.123.155 Inc. 6175.183 2.5

THE WEEK AT THE STOCK EXCHANGE.

to admit that we cannot otherwise maintain gold payments. The experiment of teaching the West and South rudimentary principles of finance may become a dangerous one. The attempt in effect means a serious disturbance of the money markets, and possibly distress in mercantile business, as well as in speculation. Indications of the inevitable result are being furnished daily by the armouncement of bank and mercantile failures in almogt every section of the country. A movement of this kind, when once under way, cannot be checked by the mere waving of one man's hand. The West and 'South may finally be brought to their senses in regard to the influence of the Sherman Silver law, but in the mean time many innocent people who have never shared in the ineresy may have suffered irretrievable loss.

In the circumstances it is not surprissing that there should be little speculation in tailway accurities. Indeed the stock market last week displayed remarkable strength and courage. The week was interrupted by a holiday, but the transactions, although smaller than those of the preeding week, were considerably larger than those in the corresponding week last year. The upward movement of prices culminated at the opening on Friday moraing and for the last two days of the week it was reversed. Philadelphia and Reading was the centre of interest, and after an extreme advance of over 6 per cent it was an exception in closing with a gain of 21-2 per cent. The sudden rise was due to the proposal to increase the burdens of the company by a fresh issue of \$30,000,000 bonds. The relief which the holders of the stock and junior securities felt because they were not obliged to 137 g direct assessment cause; bouyanny in the stock and income bonds. The details of the plan may not have been fully arranged, and, in fact, no official announcement has been made. At the same time an issue of bonds to this amount would render almost impossible hope of dividentis on the income bonds. The feature of the property and its real carning capacity. The em e a dangerous one. The the ma

13 200 235 324.014 57 100 8 13 075 20 2 100 MISCELLANFOUS STOCKS.

145 157 156 157
11... 397s 47 137s 444s
78% 814 782 79
Tel... 29 58 88 Adims Exp...... 145
Adims Exp....... 3974
785 do pref.... Amer Dist Tel.... Amer Exp. Am Tel & Cables. Amer Tob pf

Amer Dist Tel. 750 588
Amer Exp. 119 1184 118
Am Tel & Cables, 84 899 88
Amer Tob pf 98 95
Chie Gas. 784 87 88
Cit Gas Billyn 1064 1084 1084
Cof Coal Dec 18 18
Cof Fuel & Iron 63 60
Colum & H C 10 9
Consol Gas. 114 114 | Silver, and to | Silver, and to | Silver, and to | Silver, and to | Silver, and | Si

UNLISTED STOCKS.

952, 1645, 1605, 1605, 1605, 1503 8

965, 984, 97 97 97 912 470

84 7692 70 88 6.63

00 07 07 67 100

1.8 15 15 15 1.00

2.1 25 25 25 25 20 20

3374, 395, 263, 275, 234, 2346, 585, 83, 796, 855, 83, 796, 815, 805, 3236 Total shares for the week

SILVER 834 834 834 834 15,000 | Bid. Asked. | Bid. Asked. | Bid. Asked. | Bid. S. & At. | S. & Bid. Asked. | Bid. S. & At. | S. & Bid. Asked. | Bid. S. & At. | S. & Bid. Asked. | Bid. S. & At. | S. & Bid. Asked. | Bid. S. & At. | S. & Bid. Asked. | Bid. S. & At. | Bid. Asked. | Bid. S. & At. | Bid. Asked. | Bid. S. & Bid. S. & Bid. Asked. | Bid. S. & Bid. S. & Bid. Asked. | Bid. Asked. | Bid. S. & Bid. Asked. | Bid. Aske

RAILROAD EARNINGS.

ATCHISON, TOPEKA AND SANTA FE. | Number of miles | 1891 | 1892 | 7 130 |
Number of miles	7 112	7 130	7 130
Third week in April	8656.527	8634.172	6455.07
Ja. 1 to April 21	9.103.641	5.102.745	9.252.421
ST. LOUIS AND SAN FRANCISCO.			
Number of mile	1855	1.864	1.864
Third week in April	8115	630	2.376.017
COLORADO MIDLAND	230	350	359
COLORADO MIDLAND	350	359	359

Number of miles 310 350 350 Third week in April 583 255 \$10,107 \$18,107 \$10,10 Number of miles 281 281 Third week in April 841,750 533,750 Jrn. 1 to April 21 605,342 737,559 BROOKLYN ELEVATED.

| Jan. 1 to April 21 | 572,125 | 602,189 |
| CANADIAN PACIFIC |
Number of miles	5,731	6,015	
Third week in April	5,030,000	\$471,000	\$359,000
Jan. 1 to April 21	5,338,754	5,815,000	5,494,000
CHICAGO AND GREAT WESTERN	Number of miles 902 102 Third week in April 882,147 876,861 Jan. I to April 21 1,165,124 1,365,111 Jan. 1 to April 21 1.165,125 1.365,111 277,509		
CLEVELAND, CINCINNATI, CHICAGO AND ST.
LOUIS.

Number of n.Ees. 1.441 1.809 1.830
Third week in April. \$229,365 \$255,125 \$246,839
Jan. 1 to April 21 3.857,635 4,145,131 3,301,647

Jan. 1 to April 21 3.837 635 4.12.134 3.501,647
PEORIA AND EASTERN.

Number of miles 351 351 351
Third yeek is April 827,665 831,782 820,133
Jan. 1 to April 21 552,085 521,632 576,979 CURRENT RIVER.

| Age

Number of miles 163 163 Third week in April 81,815 85,102 Jan. 1 to April 21 91,139 81,561 KANSAS CITY, FORT SCOTT AND MEMPHIS. Number of miles 671 671 671 671 Third week in April 4148,295 878 3.8 884,307 Jan. I to April 21 1.418,400 1.430,901 1.479,341 KANSAS CITY, MEMPHIS AND BURMINGHAM. Number of miles 275 276 27 Third week in April 322,004 816,882 518,281 Jan. 1 to April 21 302,003 330,518 363,701

Number of miles 106 1
Second week in April 9,533 87,5
Jan. 1 to April 11 99,500 104
EAST TENNESSEE, VIRGINIA AND GEORGIA

EAST TENNESSEE, VIROISIA AND GEORGIA
Number of follos

ERLANGER SYSTEM.

Number of miles

ERLANGER SYSTEM.

Number of miles

1,160
1,140
1,140
8c cond week in April 4155.582
1,363,341
2,401,581
NEMPHIS AND CHARLESTON. NEMPHIS AND \$230 330 230 Second week in April. \$27,721 \$23,022 \$21,509 Jan. 1 to April 11 506,237 431,592 460,043 MINNEAPOLIS, ST. PAUL AND SAULI STE. MARIE. \$85

ST. LOUIS, ALTON AND TERRE HAUTE. Number of miles ... 242 2.59
Second week in April ... \$20,300 \$26,710 \$31,
Jan. 1 to April 11 ... 318,851 305 316 413,
SAN FRANCISCO AND NORTHERN PACIFIC. Number of miles. 169 165
Second week in April . \$12.278 \$14,951
Jan. 1 to April 14 . 170,639 184,503
ILLINOIS CENTRAL.
Number of miles. 2.875 2.884
Mosth of March. \$1,125,330 \$1,560,603
Jan. 1 to March 31 4,319,822 4,641,961
BICHMOND AND DANVILLE.

(Whole system.)

\$1,059,600 \$1,103,720 1200 Menth of March CANADIAN PACIFIC Month of March-5,678 5,731 6,015 \$1,510,030 \$1,589,790 \$1,588,462 1,012,010 1,086,303 1,090,657

\$.97,010 \$503,405 \$507,805 Net earnings Jan. 1 to March 31-\$4,213,754 \$4,655,270 \$4,364,368 3,650,168 3,217,553 3,102,124 Operating expenses..... Net for 3 months ... \$1,163,586 \$1,437,717 \$1,252,144 10WA CENTRAL. \$152.684 \$145.823 \$171.226 99.732 107.699 112,675 Number of miles.... Gross earnings Operating expenses...

\$32,952 \$38,124 \$1 364,150 \$1,497 327 \$1,511,130 949,08 1,020 202 1,0 5,390 Operating expenses Net for 9 months... \$144,242 \$477,125 \$425,738 NEW-YORK, SUSQUEHANNA AND WESTERN. Month of March-Number of miles Gress earnings Operating expenses \$108,302 \$120,759 \$135,10 61,016 73,210 \$2,88

\$42 286 \$47 519 \$52,214 Net for 3 months \$128.032 \$139,507 NORTHERN CENTRAL.

Month of March-... 8537,305 8514,052 \$604,875 891,658 400,235 427,881 Gross carnings Operating expenses.... Net earnings Jan. 1 to March 31-\$144.617 \$143,847 \$167,047 Gross earnings #1.50,447 \$1,670 036 \$1,604.010 Operating expenses 1,098,028 1,192 911 1,228,272 Net for 3 months \$408.419 \$477,125 \$425,738 WABASH

Month of March-\$1,924 1,933 1,933 \$1,023,59 \$1,131,701 \$1,135,188 731,766 861,254 \$25,055 Number of niles.... Gross ca nings Operating expenses Net carnings July 1 to March 31— Gross earnl gs Operating expenses \$0,947.198 \$11.257.954 \$10.905.247 7.227.853 8.339,044 8,171.393 Net for 9 months ... \$2,719,345 \$2,918,940 \$2,733,851

EUROPEAN FINANCIAL MARKETS. EUROPEAN FINANCIAL MARKETS.

London, April 29, 2 p. m.—Consols, 90 1-16 for both money and the account: Canadian Pacific, 85 1-2; Eric, 21 5-4; do second consols, 99 5-8; 81, Paul common, 79 2-4; New-York Central, 110; Reading, 13 3-4; Spanish 4s, 66 1-8. Bar silver is quoted at 35 5-16d per outlice.

4:30 p. m.—The amount of buildon gone into the Bank of England on balance to-day is £6,000. Paris advices quote 3 per cent rentes at 96 francs, 27 1-2 centimes for the account, and Exchange on London at 25 francs, 15 centimes for checks.

financial.

Atchison, Topeka & Santa Fe Railroad Company, 95 MILK-ST., BOSTON, Oct. 27, 1892.

Income Bond Conversion.

CIRCULAR 68.

Holders of UNION TRUST COMPANY'S TRUST RECEIPTS for INCOME BONDS deposited can now receive
new SECOND MORTGAGE CLASS "A" BONDS in exhauge therefor, upon application at Agencies of Atchis UNION TRUST COMPANY OF NEW-YORK,

80 Brondway, New-York, BARING BROS. & CO., LIMITED, London, England. For accommodition of holders who have been unable.

through uncontrollable circumstances, to convert their In-come Bonds, the time for deposit of same has been exterms of Circular 65, without penalty.

The new SECOND MORTGAGE CLASS "A" BONDS HAVE BEEN LISTED ON THE NEW-YORK STOCK

EXCHANGE.

4% COLD BONDS.

Go Peth Solver S the deposit with at the orthor of the Board of Super-system, be forfeited to the country as liquidated damages, and the bonds be redwerthed or awarded to the next high at hidder as the Board may determine. If the bidder completes the purchase the amount of the deposit on also hid will be taken as part of the purchase price. All bids must contain a statement signed by the bidder that he exhausts his bid in accordance with and subject to all the terms and conditions of the resolution adouted by the Bord of Supervisors, April 25th, 1893, directing the Country Transferrer to advertise for bids for the purchase of said bonds. These tonds are issued under an 4.1 of the Beard of Supervisors, adopted May 25th, 1893, and amended April 191, 1892.

these bonds has been sustained to their information upply to their information upply to JOSEPH DYKES, Treasurer Queens County, Court House, Long Island City. E. H. ROLLINS & SONS

Municipal Bonds. HIGH GRADE STREET RAILROAD SECURITIE

83 WALL STREET.

Street Railway Bonds JAMES N. BROWN & CO., Bankers THE STATE TRUST CO.,

36 WALL STREET. following coupons, due May 1st, 1893, are payable

at this office: New-York City. Second Avenue R. R. Central Cross Town R. R.

Denver Land and Water Storage Co. Greenwich Gas and Electric Light Co. Haverstraw Water Co. Jamica Township Water Co. Lorraine County Light and Power Co. Port Royal Co.

Suffolk County Water Co.
West End and Riverside Electric Street Rr. Co. J. Q. ADAMS, Secretary.

THE BONDHOLDERS OF THE Toledo, Ann Arbor & North Michigan

RAILWAY COMPANY ARE REQUESTED FOR THEIR MUTUAL PROTECTION TO SEND THEIR NAMES AND ADDRESSES TO

Samuel D. Davis & Co.,

44 WALL ST., NEW YORK.

MANHATTAN TRUST COMPANY.

CORNER OF WALL AND NASSAU STS. A Legal Depository for Court and Trust Funds and General Deposits. Liberal Rates of Interest Paid on Balances.

J. 1. WATERBURY, President.
JOHN KEAN, Jr. Vice-President.
AMOS T. FRENCH, Second Vice-President EXECUTIVE COMMITTEE:
Belmont, H. L. Higginson,
Cannon, James O. Sheldon,
Cress, John Ksan, Jr.
R. Ford, John I. Waterbury. August Belmont, H. W. Cannon, R. J. Cross. John R. Ford,

6 PER CENT. CAR-TRUST BONDS OF THE RAILROAD EQUIPMENT CO.

maturing quarterly from 1893 to 1900.

FER CENT. WATER WORKS BONDS
FOR SALE BY
POST, MARTIN E CO.,
45 WALL ST.

TO ALL PERSONS WHOM IT MAY CONCERN:
NOTICE is hereby given that Laura A. Brook's,
of Plantsville, Connecticut, claims a certificate
of stock to be issued by the New-York, New-Haven and
Hartford Railroad Company in ileu of a certain certificate
lost or destroyed in manner unknown. The said loss
certificate was numbered 19,500, and certified the said
Laura A. Brook's to be the owner of three shares of the
capital stock of said company; and all persons are hereby
called upon to show cause, if any there be, why such
certificate should not be issued as aloresid.

Financial.

MESSES. WM. P. CLYDE, GEORDE F. STONE,
WM. E. STRONG, J. C. MABEN, and
THOMAS F. RYAN, Present.
GENTLEMEN:

GENTLEMEN: GENTLEMEN:

Referring to your favor of Feb. 2d. 1893, and our answer of the same date, we would say that we have carefully reexamined the affairs of the Richmond Terminal System, including its subordinate companies, and we believe that their reorganization is practicable on a sound financial basis that will be equitable and prove to the ultimate ad-

basis that will be equitable and prove to the ultimate survantage of all security holders.

We are prepared to act on your request, and will be ready to announce an agreement and plan of reorganization, and to form a syndicate to underwrite the same, as soon as the several classes of securities of the Terminal Company, viz.: Six per cent Bonds, Five per cent Bonds, Proferred Stock and Common Stock, shall, pursuant to your letter of Feb. 2, have been deposited with us in amounts sufficient to demonstrate that the holders of such securities generally join in your desire that wa shall undertake the work of reorganization.

join in your desire that we shall be reorganization.

It must be understood that we are given full authority to include any of the securities of the Terminal Company so deposited in the plan wher announced, and that each depositor, by his deposit, gives a hauthority and his consent that all the terms and provisions of the plan, together with assessments on deposited stock, shall be discretionary

with us.

As we presume that you will communicate the contents of this letter to all holders of Richmond Terminal stock and bonds, we would further say that, in such event, we shall be prepared on and after Monday, April 17, 1892, to receive at our office, No. 23 Wai; Saveet, deposits of Richmond Terminal securities, as above, and to give our temporary receipts for same in negotiable form.

Upon announcement of the plan, these temporary receipts will be exchangeable for our reorganization certificates, countersigned by the Central Trust Company, which Company will be the custodians of the securities delivered to us for the purpose of the reorganization.

Yours very truly.

Yours very truly,

(Signed) DREXEL, MORGAN & CO.

TO THE HOLDERS OF THE SIX PER CENT. TRUST BONDS, FIVE PER CENT. TRUST BONDS, PREFERRED STOCK, COMMON STOCK. OF THE

Richmond & West Point Terminal Railway & Warehouse Company:

Referring to the foregoing letter from Mesers Drexel, Morgan & Co., we hereby recommend all holders of the above securities to deposit same with Messrs. Drexel, Morgan & Co., 23 Wall Street, New-York, at once-and in no event later than May 1, 1893-in order to assure them of your co-operation and to enable them to proceed with the reorganiza-

Such a course is, in our opinion, essential for the

WILLIAM P. CLYDE, GEORGE F. STONE, SAMUEL THOMAS, WILLIAM E. STRONG,

RICHMOND AND WEST POINT TERMINAL RAIL WAY AND WAREHOUSE COMPANY. Whereas. The foregoing letter to and recommendation by security holders have been laid before this Board for

all classes of securities of this company to deposit them mediately with Messrs. Drexel, Morgan & Co., on the terms and for the purposes named in their letter. ad for the purposes named in their letter.

E. K. LYNCH, W. G. OARMAN,

Assistant Secretary. COFFIN & STANTON,

> BANKERS 72 BROADWAY, NEW-YORK.

The principal and matered interest on the following bonds is payable at our office on and after May 1, 1893; COUNTY OF MAHASKA, 10WA, Perfonding 5 per cents, of 1886. Bonds Nos. 13 CITY OF MUNCIE, INDIANA. CITY OF CRYSTAL FALLS, MICHIGAN,

WESTCHESTER, NEW YORK, " TOLEDO & OHIO CENTRAL EXTENSION R. R., MARIETTA MINERAL RAILWAY COMPANY,
First Mortgage 6 per cents.

CONSOLIDATED 6AS 4 ELECTRIC LIGHT CO, OF
WESTCHESTER CO. SANTA CRUZ, CAL., WATER COMPANY, Flist Mortgage 6 per cents.

COUNTY OF BUILDER. OHIO, Court House 4 per cents.

WATER BONDS. IN OHIO. trensact & drant Rental from Towa for 30 years, for 30 per cent in excess of the Interest on Bonds. Good water supply. Well constructed works no least cost for operation.

Bands For Salo by W. BRENTON WELLING, 7 Wall Street, New York.

Dividend Notices.

A LL COUPONS due 1st prox., and the prin-A cipal of all bonds due on that date issued by THE RAILBOAD EQUIPMENT COMPANY, and secured by rolling stock furnished radioads under car-trust form will be paid on and after that date at the offices of POST MARITIN & CO., No. 45 Wallest, New York, and E. W. H. A. V. POST, Treasurer.

OFFICE OF THE
INTERNATIONAL AND GREAT NORTHERN
RAILROAD CO.
195 Broadway, New-Yers, April 25th, 1893.
COUPON'S due May 1st, 1893, of the following
INTERNATIONAL & GREAT NORTHERN 1ST MTG.
LOLORADO BRIDGE COMPANY 1ST MTG.
The interest due May 1st, 1893, upon First Mortgage
Coupon Certificates of Indebte hoss will be paid at the
office of the Central Trust Company, No. 54 Wallest, upon
presentation of said certificates.
H. B. HENSON, Assistant Trogsurer.

CHICAGO AND ALTON R. R. SINKING LOUISIANA AND MISSOURI RIVER R, R. SECOND KANSAS CITY, ST. LOUIS AND CHICAGO R, R. PREFERRED SPOCK.

Coupons and dividends on the above maturing May 1, 1893, will be paid on and after that date at the office of CUYLER MORGAN & CO., 44 Pineset, New-York.

OFFICE SOUTHERN PACIFIC COMPANY,
23 Broad-st. (Mills Building),
New-York, April 28, 1803

COUPONS due May 1, 1893, from the following bonds will be paid on May 1 and thereafter
this office;
Galveston, Harrisburg and San Autonio Railway Co.
(Western Division), first mortgage 5 per cent.
N. T. SMITH, Tressurer.

Western Division), he t mortgage 5 per cent.

N. T. SMITH, Tressurer.

ATLANTIC TRUST COMPANY.

NO. 39 WILLIAMST. NEW-YORK CITY, N. Y.

THE FOLLOWING COUPONS ARE DUE
AND FAMBLE AT THIS OFFICE ON AND
AFTER THE FIRST DAY OF MAY, 1893;
Bunnell & End Investment Company, Series G.
Befleville Water Company, B-51.
(1itzens' task & Electric Company of White Plains,
Columbus Hocking Valley & Toledo Car Trust, A-56,
Colorals Fuel Company.
Goldsboro Water Company, North Carolina.
Great South Bay Water Company.
Hicks Stock Car Company A-85.
Lron Car Equipment Company A-85.
Lron Car Equipment Company A-85.
Loring Water Company Texas,
Mobile & Onio Car Trust, A-36.
Middletown Light & Power Company.

N. Y. C. J. Telephone Company 5.
Nortolk & Southern Radirona.
Ohio & West Virgin't Railrona.
Poorla Water Company.
Texas Loan Agency.
(11fth Street Railway.
West Haverstaw Water Company.

OFFICE OF THE RALTIMORE BELT R. R. Co.

OFFICE OF THE RALTIMORE BELT R. R. CO.,
THE COUPONS due May 1, 1893, on the
Paltimore Belt Rallroad First Mortgage 5 per cent.
gold bonds will be peal at the banking houses of Messrs.
IROWN BROTHERS & CO. New York, and Messrs.
ALEXANDER BROWN & SONS, Battmore.
W. H. IJAMS Treasurer. THE COUPONS due May 1, on the General Mortgage Five Per ent Bonds of the Louisville, New-Albany and Chicago Railway Company will be paid at the Chase National Bank, No. 13 Nassanest, New-York, J. A. HILTON, Assistant Treasurer.

OFFICE OF PULLMAN'S PALACE CAR COMPANY, UHICAGO, April 20, 1893. THE USUAL QUARTERIA DIVIDEND OF TWO DOLLARS for shar from net earnings has been declared, payable May 15 to stockholders of record at close of business May 1, 1893. Transfer tooks will close May 1 and reopen May 16, 1893.

A. S. WEINSHEIMER. Secretary.

THE AMERICAN EXCHANGE NATIONAL BANK, 128 Broadway, New-York, April 25, 1894.—At a meeting of the Board of Directors, held this day, a dividend of THREE AND ONE-HALF (32) PER CENT on the capital stock was declared, payable May 1st prox. Transfer books will close Uds day and teopen May 6th prox. EDWARD BURNS, Cashier,

THE BOARD OF DIRECTORS have this day ble May 1st, 1893, until which date the transfer books will be closed.

WM. J. WORRELL Cashing

Dividend Notices.

THE INTEREST ON THE FOLLOWING THE LONG IS DESCRIBED TO BE DESCRIBED TO THE PROPERTY OF THE PRO bonds is payable at the banking house WINSLOW, LANIER & CO., No. 17 Nace York City, on and after May 1, 1803; AMERICAN COTTON OIL COMPANY,

Debenture 88.
CLEVELAND & PITTSBURG R. R. CO.,
Consolidated 78.
CONNERSVILLE, IND.,

GRAND RAPIDS & INDIANA R. R. CO., GREENCASTLE, IND.,

GRANT COUNTY, IND., HARRISON COUNTY, IND.,

HARRISON COUNTY, IND.,
County 5s.
INDIANA, STATE OF
Reg. New State House Bonds, 3½ per cent.
ROKOMO, IND.,
Funded 5½s.
PORTSMOUTH, OHIO.,
Water Works 8s.
Street Improvement 7s.
PITTSBURG, FORT WAYNE & CHICAGO PT
FIRST MOTTAGE 7s, Series E.
Second Mortgage 7s, Series L.
REMINGTON, IND.,
Town 6s.
ST. PAUL & NORTHERN PACIFIC RY CO.,
General Mortgage 6s, Registered Quarterly,
UNION COUNTY, IND.,
Court House 5s.
MAY 4.

ROCHESTER, IND., School 6s. MAY 4. HARTFORD CITY, IND., Street Improvement.

PORTLAND, IND., Municipal Sw. MAY 15. KOKOMO, IND., Funding 6s.

MIAMI COUNTY, IND., Gravel Road 6s. HANCOCK COUNTY, MAY 19. Funding 6s. PORTLAND, IND., MAY 27.

THE INTEREST upon the General Mortes to per cent bonds of THE OHIO SOUTHERN EAR ROAD COMPANY, due May 1st, 1893, will be paid and after that date at the Central Trust Company is law and after that date at the Central Trust Company is law york.

M. W. BARSE, Treasure.

Bankers and Brokers.

VERMILYE & CO.,

BANKERS,

Nassau and Pine Sts.,

New-York City. Dealer- in Investment Securities,

Letters of Credit. DOMESTIC FOREIGN BLAIR & CO.,

BANKERS.

HARVEY FISK & SONS. Nassan Street, New-York City Dealers in United States Bonds

and other Securities.

REIDELBACH, ICKELHEIMER & CO. BANKERS. 20 William St., corner Exchange Place, Foreign and Domestic

Circular Letters of Gredit for Travelers. available in all parts of the world.

see credits can also be obtained at the
FIFTH AVENUE BANK.

44th Street and 5th Avenue.

Wayland Trask & Co. Bankers and Stock Brokers, 18 Wall Street, New-York, regular banking business, including the p

WAYLAND TRASK.

financial Meetings.

THE CLEVELAND, CINCINNATI, CHICAGO AND R. LOUIS RAILWAY CONDANY, CINCINNATI, CHICAGO AND R. LOUIS RAILWAY CONDANY, CINCINNATI, CHICAGO AND R. CINCINNATI, CHICAGO AND R. CONCINED AND AND CONTICE is hereby given that a meeting d and st. Louis Railway company will be held at the electron of the company in the City of Cincinnati, Chicago and st. Louis Railway Company will be held at the electron of the company in the City of Cincinnati, Chicago and st. Louis Railway Company will be held at the electron of the company in the City of Cincinnati, Chicago and the consider and take action upon the question of maxima property of the company. About 1 electron millions of the company in the continue millions delivered to the continue millions of said bonds to be used to reimburse the treasury for a vances for construction and equipment, and to present the continue and the balance to remain in the treasury for wards to pay for additional betterments, construction, and equipment, and the balance to remain in the treasury structure and the balance to remain in the treasury for the company of the continue var.

Also, to consider and take action upon giving authority to the Directors of this company to extend its line of new year.

Also, to consider and take action upon giving authority to the Directors of this company to extend its line of new year to the cities of Jedler-conville. New Albany, and Louville, or one or more of them, by constructing new line or by contracting with any railroad company or order of the companies. The stock traiter books will be closed at the close of business on the 11th day of May, 1993. By order of the board.

NOTICE IS HEREBY GIVEN THAT

business on the 11th day of May, 1893. By order of the board.

NOTICE IS HEREBY GIVEN THAT I meeting of the stockholders of 111E NEW-YORK GHICAGO AND ST. LOUIS RAILHOAD COMPANI has been called and will be held at the pernelpol office said Company in Cleveland. Onlo. on the threat day May, A. D. 1893, at ten o'clock a. m., for the purpose and with the object of voting upon the approval of contract with the cheek of Voting upon the approval of contract with the LAKE SHORE AND MICHIGAN SOLUTHERN RAILWAY COMPANY for the lease to M. NEW-YORK, CHICAGO AND ST. LOUIS RAIL GOAD COMPANY of a part of the premises herefold used by said LAKE SHORE AND MICHIGAN SOUTH LEAN RAILWAY COMPANY as a part of its main in and right of way, extending easterly from a point in the CLIY OF DUNKINKS, CHAUTAL QUA COUNTY, NEW YORK, about four-fitths (4-5) of a mile WEST of the EAST fown line thereof, a distance of about 72th of miles, to a point in the village of SILVER CREEK, wall

financial Elections.

ALLYN COX.

DELAWARE AND HUDSON CANAL COMpany New-York, March 30th, 1893 The sansa
meeting of the stockholders of this company will be held
at the office of the company. Il cortiant-st, in this enty
on Tuesday, the 2th day of May next, for the election
managers and for other business.

The polls will open at 12 o'clock noon and remain out
for one hour. The transfer books will be closed from in
close of business Saturday, Apr 1 20th, until the most
ing of Wednesday, May 10.

close of business and the business of the Board of Managers.

By order of the Board of Managers.

P. M. OLYPHANT, Secretary. NEW-ENGLAND TELEPHONE AND TEL EGRAPH COMPANY.

To the Stockholders: The annual meeting of the steel-holders of the New-England Telephone and Telegra-Company will be helden at the office of the company, cortlandest. Room No. 001. In the city of New-York on Monday, the first day of May 1803, at eleven o'closin the foremon, for the following purposes:

1st. To choose Directors for the ensuing year.
2d. To transact any other business that may regaily come before the meeting.

The transfer book will be closed from the 1st of April to the 1st day of May, both days included.

By order of the directors.

New-York, April 15, 1833.

Secretary.

Copartnership Notices.

O WING TO THE RETHREMENT OF ME LEAVING TO THE RETHREMENT OF ME LEAVING THE SUCCESSION, at No. 15 Water Street and 16 Front Street and 16 Front

THE FIRM OF JAMES K. MORGAN & O. Morgan. Mesers. A. H. Schmittmann and Henry S. Land Continue the business, under same firm name.

Storage.

A T MORGAN BROTHERS' Storage Warehouse, 224 and 230 West 47th-at, near Broadway. Froms for furniture, mirrors, baggare, pianos and metalent extens passenger and freight elevators; bosing a shipping attended to; padded vans for moving in country. Inspection lavited. Telephone 118